

September 27, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Allotment of 24,500 senior, rated, listed, secured, redeemable non-convertible debentures of ₹ 1,00,000 each aggregating to ₹ 245 crore

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Executive Committee of the Board of Directors of the Company has today i.e., September 27, 2023, approved the allotment of 24,500 (Twenty Four Thousand Five Hundred) senior, rated, listed, secured, redeemable non-convertible debentures of ₹ 1,00,000 (Rupees One Lakh) each aggregating to ₹ 245,00,00,000 (Rupees Two Hundred and Forty Five Crore) (“**Secured NCDs**”).

In this regard, please find enclosed herewith the details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure I**.

The meeting of Executive Committee commenced at 10:45 a.m. and concluded at 11:15 a.m.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Issuance of Debt Securities

Sr. No.	Particulars	Details
1.	Type of securities allotted	senior, rated, listed, secured, redeemable non-convertible debentures.
2.	Type of issuance	Private placement
3.	Total numbers of securities allotted	24,500 non-convertible debentures of ₹1,00,000 each.
4.	Size of the Issue	₹ 245,00,00,000 (Rupees Two Hundred and Forty-Five Crore)
5.	Whether proposed to be listed If yes, name of the stock exchange(s);	To be listed on the Wholesale Debt Market segment of BSE Limited
6.	Tenure of Instrument date of allotment and date of maturity	Date of Allotment: September 27, 2023 Date of Maturity: September 25, 2026
7.	Coupon/Interest offered, schedule of payment of coupon/ interest and principal	Interest shall be on floating rate linked to benchmark rate of 3M T-Bill (reset quarterly) plus spread, payable annually. As on the deemed date of allotment the interest rate shall be 9.00% (nine percent) per annum.
8.	Charge/Security, if any, created over the assets	First ranking charge will be created over certain assets (as more particularly described in the Key Information Document dated September 22, 2023).
9.	Special rights/interest/ privileges attached to the instrument and changes thereof	N.A.
10.	Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/ principal	Default interest of 2% per annum is applicable on the Debentures upon the occurrence of a default in payment of interest or principals amounts
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	N.A.
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	To be redeemed in eleven quarterly instalments starting from March 27, 2024 and ending on September 25, 2026.
13.	Rating	[[ICRA] A+/Positive by ICRA Limited